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2015 STATE BUDGET PROPOSAL CIT RATE REDUCTION

The State budget proposal for 2015 foresees a new reduction on the corporate income tax rate (CIT rate).

This tax rate currently of 23% will be reduced to 21%. This is the second reduction on the CIT rate in two years.

The reduction of the CIT rate is a sign of stability that will put Portugal in the track of economic growth by means of attracting foreign investment and creating employment.

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